

POLICY: 3.1.14. (II. A. 2. h.) **Indirect Cost Rate**

Revised: May 1, 2008
Last Reviewed: October 27, 2016
Adopted: May 1, 2008



POLICY:

A technical college may voluntarily apply for an indirect cost rate to be used to allocate various facilities and administrative costs to federal grants and contracts.

RELATED AUTHORITY:

O.C.G.A. § 20-4-11 – Powers of the Board
O.C.G.A. § 20-4-14 – TCSG Powers and Duties
OMB Circular A-21
Circular A-21 Simplified Model

APPLICABILITY:

All technical colleges associated with the Technical College System of Georgia.

DEFINITIONS:

OMB – Federal Office of Management and Budget

ATTACHMENTS: N/A

PROCEDURE:

All indirect cost proposals will comply with the standards set forth in Office of Management and Budget (OMB) Circular A-21, *Cost Principles for Educational Institutions*.
The System Budget Office will provide assistance with the application process.

RECORD RETENTION: N/A